2019 VALUATION TIMETABLE	Owner	Jan Feb	Mar A	Apr May	Jun Jul	Aug Sep	Oct	Nov Dec	Jan	Feb Mar	Comments and Actions
COMMITTEE MEETING DATES		20 th	20"		12"						Dates to be agreed
OTHER MEETING DATES (INCLUDING AJCM)				15							Dates to be agreed
ADVISORY PANEL MEETING DATES		15 th 20 th	l	16""							Dates to be agreed
STEERING GROUP MEETINGS		31"									Dates to be agreed
VALUATION PROCESSING											
Demographic analysis	NG / PM										Data and scope provided
Consideration of data requirements by employers	NG / DF										
Provision of preliminary valuation data to Actuary:											
- Employer cashflows (Schedule 1)	DF										
- Reconciliation of employers in Fund - update employer information spreadsheet as at March 2019 (Schedule 2)	SB / KW										
- Employer reorganisations (Schedule 3 if applicable)	SB / KW										
- Financial information including investment returns and ISS	DF										
- Other miscellaneous data requested	SB / KW										
Indicative results provided based on preliminary data only	NG / PM										Meeting dates to be agreed
Provision of full data covering all individual members and employers to the Fund Actuary	KW / RJ										Data expected to be provided by 30 June 2019
Provision of 2019 Data Quality Report	NG / PM										
Processing the whole Fund calculations and provide results and sensitivities	NG / PM										Meeting dates to be agreed
Processing major employer calculations and provide results	NG / PM										Meeting dates to be agreed
Processing the other individual employer calculations and provide results	NG / PM										Delivery method to employers to be agreed
Submission of standardised results information to the SAB, data to GAD and KPI info to National Board	NG / PM										Awaiting confirmation of timescales from GAD
Final sign off of results on the basis of the final approved FSS	PM										
Provision of formal report and actuarial certificates	PM										
FUNDING STRATEGY REVIEW & COVENANT											
Covenant assessment work	TB / DF / NG										Send data requests Q1 2019
Preliminary discussions with officers regarding assumptions, including results of demographic analysis	All										Meeting dates to be agreed
Discussions with officers regarding indicative approximate results	All										Meeting dates to be agreed
Meetings with required employers regarding indicative results	All										Meeting dates to be agreed
Draft the Funding Strategy Statement	All										
Formal review and update of the FSS by Committee at meeting	PL/PM					tbc					Draft of FSS agreed by Pension Fund Committee at the September 2019 meeting
FSS consultation with other interested parties	PL/PM						cons	sultation			Taking into account outcomes of preliminary discussions
Review of responses to FSS consultation and formal ratification of FSS by Pension Fund Committee	PL/PM										Finalise FSS at the February 2020 Pension Fund Committee meeting
COMMUNICATIONS, TRAINING AND OTHER											
Plan management of results:											
- Planning meeting	PL/PM										Meeting dates to be agreed
- PFaroe training	PL/PM										
Discussions regarding the database and draft letters for distributing results	DF/NG								***************************************		
- Assistance with employer results	DF/NG								***************************************		
Consideration of the current equity protection structure	All										
Consider updates to the Flightpath strategy and LDI framework	All										
Valuation / FSS training for Pensions Committee / Local Board	PL/PM										Fund to confirm date
Major employer results / discussions with FDs regarding the outcomes, affordability and likely impact on budgets	All										
Final individual employer results and contribution requirements for all remaining employers	NG / PM										
Fund disseminate results	DF/NG								İ		
AJCM to discuss the valuation results	PL/PM								İ		
Presentation of whole Fund and main Council results to the Pensions Committee	PL/PM								İ		
Instruct employers for rates	DF / PL										
Identify employers prepaying lump sums	DF / PL										
Additional Company of the Company of											